

**M/S DALMIA INDUSTRIAL DEVELOPMENT LIMITED**  
5 & C, FANCY LANE, 3<sup>RD</sup> FLOOR, ROOM NO-7  
KOLKATA-700001

Sub: Limited Review Report.

1. We have reviewed the accompanying statement of un-audited financial results of **DALMIA INDUSTRIAL DEVELOPMENT LIMITED** for the quarter ended **31<sup>ST</sup> DECEMBER, 2012** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

2. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquires of persons responsible for financial and accounting matters. It is substantially less in Scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express an opinion.

3. Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of an Unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement Including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date:



For, DEBASISH MUKHOPADHYAY

*D. Mukhopadhyay*  
(Company Secretaries)  
C.P.NO. - 5323.